

Betting Exchange Terms of Use

Welcome to ScorumBet! These Terms of Service ("Terms") apply to your access to and use of betscorum.com and any other products or services that link to these Terms (the "Service"). ScorumBet is operated by Scorum N.V. a company registered in Curacao. Scorum N.V. is licensed under the License no 365/JAZ Sub-License GLH- OCCHKW0707152018 for the provision of online gambling activities ("Scorum", "ScorumBet", the "Company", "we" or "us"). By accessing or using ScorumBet, you agree to be bound by these Terms. If you do not agree to these Terms, including the mandatory arbitration provision, do not access or use the Service. If we make changes to these Terms, we will provide notice of those changes by updating the "Last Updated" date above or posting notice on Scorum. Your continued use of ScorumBet will confirm your acceptance of the changes.

Blockchain

You should only use the ScorumBet if you are familiar with blockchain technology. Scorum highly recommends learning the basics of the blockchain technology before running the ScorumBet.

Betting

ScorumBet provides a platform upon which you can enter into various betting transactions in relation to the markets available on our site.

Where customers bet with each other on the exchange, ScorumBet solely acts as a facilitator and does not act as a counterparty.

Before beginning to bet, you should read through our Terms as well as the "Specific Conditions" which apply to you and to each of your betting transactions as set out below.

By entering into any betting transactions on our site, you agree to be bound by both the Betting - General Conditions and the specific conditions applicable to that particular betting transaction:

By clicking the "I Confirm" button on the account opening screen, you agree to be bound by these Terms and Conditions.

Use of our Services

You understand that you may lose money on bets placed and accept that you are fully responsible for any such loss. You accept that under no circumstances will any amounts lost by you under any bet be recoverable from us.

It is your responsibility to verify that you are permitted to bet with us according to the jurisdiction of your domicile or habitual residence and/or in which you are located and you agree that you will not bet with us while you are located in a jurisdiction which prohibits you from betting with us. In particular, you will not bet or attempt to bet with us if you are located in the United States of America or in any other country with a comparable legal situation. These countries will be determined by ScorumBet from time to time.

You undertake to use our services for legitimate betting purposes only. In particular you undertake not to

- a. engage in any activity which has the purpose or effect of causing damage to or in any way hindering our business operations or generating or increasing a liability on us, including without limitation any tax, levy or duty collecting authority;
- b. bet on, or manipulate any individual market in a manner which we believe has the purpose or effect of adversely affecting the integrity of the ScorumBet or any market;
- c. transmit information that assists in the placing of bets or wagers on any sporting event or contest from any territory where it is illegal to do so; and/or
- d. procure or otherwise arrange, whether directly or indirectly, for a third party to transmit information that assists in the placing of bets or wagers on any sporting event or contest from any territory where it is illegal to do so.

Account

If you wish to bet on our exchange and use your Scorum Coins, you will need to open an account within the Scorum ecosystem. By opening an account with us, you agree to be bound by the current Terms and Conditions of Use.

Please read these Terms and Conditions carefully before opening an account with us.

Privacy Policy

Please refer to our [Privacy Policy](#) for information about how we collect, use, and disclose information about you.

Your Account

In consideration of our accepting your application to open an account, you represent to us (and acknowledge that we rely on these representations) as follows:

- a. You are 18 years of age or over. It is an offence for anyone under the age of 18 to open an account or to gamble on Scorum Bet;
- b. You are familiar with Blockchain technology;
- c. You are of sound mind and capable of taking responsibility for your own actions and that you can enter into a legally binding agreement with us;
- d. You agree to provide accurate registration information, including without limitation your correct date of birth and your country of residence. You agree to inform us of any changes in such details;
- e. You are the person whose details are provided in connection with your registration or, in the case of legal entities, you are a duly authorised representative of the relevant legal entity;
- f. You are acting as a principal and not as an agent on behalf of a third party;
- g. You are not an undischarged bankrupt or in a voluntary arrangement with your creditors;
- h. You are not located in a country where the use of our services is prohibited, for example the United States of America, Turkey or any other country with a comparable legal situation. You are entirely responsible for complying with your own local, national, federal, state or other laws concerning betting and gaming prior to opening an account, placing any bets or using our services;
- i. You will, following a request from us (which may be made at any time before or after you open an account with us), promptly provide any documentation or information which we request in order to evidence your identity, age, address, country of birth (and you agree that we may perform checks in order to verify any such documentation or information).

It is your responsibility to keep your contact details up-to-date on your account. Failure to do so may result in you failing to receive important

account related notifications and information from Scorum, including changes we make to the Terms of Use.

You are solely responsible for the security and confidentiality of your account. In particular, you agree to keep your username, password and/or private key strictly confidential and you are responsible for any misuse of your password and/or private key.

You need not use a Scorum Account. If you wish to use an Account, you must create a Scorum Blockchain account to access the Services ("Account"). When you create an Account, you are strongly advised to take the following precautions, as failure to do so may result in loss of access to, and/or control over, your Account: (a) Create a strong password that you do not use for any other website or online service; (b) Provide accurate and truthful information; (c) Maintain and promptly update your Account information; (d) maintain the security of your Account by protecting your Account password and access to your computer and your Account; (e) Promptly notify us if you discover or otherwise suspect any security breaches related to your Account.

You hereby accept and acknowledge that you take responsibility for all activities that occur under your Account and accept all risks of any authorized or unauthorized access to your Account, to the maximum extent permitted by law.

Trademarks

"Scorum", the Scorum logo and any other product or service names, logos or slogans that may appear on Scorum are trademarks of the Company and may not be copied, imitated or used, in whole or in part, without our prior written permission. You may not use any metatags or other "hidden text" utilizing "Scorum" or any other name, trademark or product or service name of Scorum without our prior written permission. In addition, the look and feel of Scorum, including, without limitation, all page headers, custom graphics, button icons and scripts, constitute the service mark, trademark or trade dress of Scorum and may not be copied, imitated or used, in whole or in part, without our prior written permission. All other trademarks, registered trademarks, product names and company names or logos mentioned or used on Scorum are the property of their respective owners and may not be copied, imitated or used, in whole or in part, without the permission of the applicable trademark holder. Reference to any products, services, processes or other information by name, trademark, manufacturer, supplier or otherwise does not constitute or imply endorsement, sponsorship, or recommendation by the Company

Assumption of Risk

You accept and acknowledge that there are risks associated with utilizing an Internet-based Scorum account service including, but not limited to, the risk of failure of hardware, software and Internet connections, the risk of malicious software introduction, and the risk that third-parties may obtain unauthorized access to information stored within or associated with your Account, including, but not limited to your Private Key or Keys. You accept and acknowledge that we will not be responsible for any communication failures, disruptions, errors, distortions, or delays you may experience when using the Services, however caused.

We make no representation or warranty of any kind, express or implied, statutory, or otherwise, regarding the contents of the Service, information and functions made accessible through the Service, any hyperlinks to third party websites, nor for any breach of security associated with the transmission of information through the Service or any website linked to by the Service.

We will not be responsible or liable to you for any loss and take no responsibility for and will not be liable to you for any use of our Services, including but not limited to any losses, damages or claims arising from: (a) User error such as forgotten passwords, incorrectly constructed transactions, or mistyped Scorum addresses; (b) Server failure or data loss; (c) Corrupted Account files; (d) Unauthorized access to applications; (e) Any unauthorized third party activities, including without limitation the use of viruses, phishing, brute forcing or other means of attack against the Service or Services.

We make no warranty that the Service or the server that makes it available, are free of viruses or errors, that its content is accurate, that it will be uninterrupted, or that defects will be corrected. We will not be responsible or liable to you for any loss of any kind, from action taken, or taken in reliance on material, or information, contained on the Service.

Agreement to Hold Scorum Harmless

You agree to hold harmless Scorum (and each of our officers, directors, members, employees, agents and affiliates) from any claim, demand, action, damage, loss, cost or expense, including without limitation reasonable legal fees, arising out or relating to: - - Your use of, or conduct in connection with, our Services;

- Your violation of these Terms; or

- Violation of any rights of any other person or entity.

If you are obligated to indemnify us, we will have the right, in our sole discretion, to control any action or proceeding (at our expense) and determine whether we will pursue a settlement of any action or proceeding.

No Liability For Third-Party Services And Content

In using our Services, you may view content or utilize services provided by third parties, including links to web pages and services of such parties (“Third Party Content”).

ScorumBet relies on third party ‘live’ feeds for event data such as elapsed time, current score and much more. In some cases, this information may be delayed or inaccurate. If you place bets while relying on this data, you take full responsibility for your own risk in doing so. ScorumBet is not liable in any way for any differences between data displayed here and the final settlement of a bet.

We do not control, endorse or adopt any Third-Party Content and will have no responsibility for Third-Party Content including, without limitation, material that may be misleading, incomplete, erroneous, offensive, indecent or otherwise objectionable in your jurisdiction. In addition, your dealings or correspondence with such third parties are solely between you and the third parties.

We are not responsible or liable for any loss or damage of any sort incurred as a result of any such dealings and you understand that your use of Third-Party Content, and your interactions with third parties, is at your own risk.

The Scorum Services

Account Names and Private Keys. If you create an Account through Scorum, the Services generate and store a cryptographic private and public key pair that you may use to send and receive Scorum Coins and receive Scorum Power via the Scorum Network, provided however, that you may create an account to the Scorum blockchain outside the bounds of the Scorum. The Private Key or Keys uniquely match the Account Name and must be used in connection with the Account Name to authorize the transfer of Scorum Coins from that Account. You are solely responsible for maintaining the security of your Private Keys and any password phrase associated with your Account.

You must keep your Account, password phrase and Private Key access information secure. Failure to do so may result in the loss of control of Scorum Wallet, Scorum Power and Scorum Coins associated with your Account.

No Password Retrieval. The Company does not receive or store your Account password, nor your Private Keys. Therefore, we cannot assist you with Account password retrieval, reset, or recovery. You are solely responsible for remembering your Account password. If you have not safely stored a backup of any Account Names and password pairs maintained in your Account, you accept and acknowledge that any Scorum Coins, Scorum Power you have associated with such Account will become permanently inaccessible if you do not have your Account password.

Transactions. In order to be completed, all proposed Scorum transactions must be confirmed and recorded in the Scorum public ledger via the Scorum distributed consensus network (a peer-to-peer economic network that operates on a cryptographic protocol), which is not owned, controlled or operated by the Company. The Scorum Network is operated by a decentralized network of independent third parties. The Company has no control over the Scorum Network and therefore cannot and does not ensure that any transaction details you submit via the Services will be confirmed via the Scorum Network. You acknowledge and agree that the transaction details you submit via the Services may not be completed, or may be substantially delayed, by the Scorum Network. You may use the Services to submit these details to the network.

No Storage or Transmission of Scorum Coins or Scorum Power. Scorum, in any of its forms (ScorumBet, Scorum Coins and Scorum Power) is an intangible, digital asset. They exist only by virtue of the ownership record maintained in the Scorum Network. The Service does not store, send or receive Scorum. Any transfer of title that might occur in any Scorum Wallet, Scorum Coins or Scorum Power occurs on the decentralized ledger within the Scorum Network and not within the Services. We do not guarantee that the Service can affect the transfer of title or right in any Scorum, Scorum Coins.

Relationship. Nothing in these Terms is intended to nor shall create any partnership, joint venture, agency, consultancy or trusteeship, you and the Company being with respect to one another independent contractors.

Accuracy of Information. You represent and warrant that any information you

provide via the Services is accurate and complete. You accept and acknowledge that the Company is not responsible for any errors or omissions that you make in connection with any Scorum transaction initiated via the Services, for instance, if you mistype an Account Name or otherwise provide incorrect information. We strongly encourage you to review your transaction details carefully before completing them via the Services.

No Cancellations or Modifications. Once transaction details have been submitted to the Scorum Network via the Services, The Services cannot assist you to cancel or otherwise modify your transaction details. The Company has no control over the Scorum Network and does not have the ability to facilitate any cancellation or modification requests.

Taxes. It is your responsibility to determine what, if any, taxes apply to the transactions you for which you have submitted transaction details via the Services, and it is your responsibility to report and remit the correct tax to the appropriate tax authority. You agree that the Company is not responsible for determining whether taxes apply to your Scorum transactions or for collecting, reporting, withholding or remitting any taxes arising from any Scorum transactions.

No Right To Cancel And/Or Reverse Scorum Transactions

If you use a Service to which Scorum Coins are transacted, you will not be able to change your mind once you have confirmed that you wish to proceed with the Service or transaction.

Suspension or Termination of Service

We may suspend or terminate your access to the Services in our sole discretion, immediately and without prior notice, and delete or deactivate your Account and all related information and files in such without cost to you, including, for instance, in the event that you breach any term of these Terms. In the event of termination, your access to funds will depend on your access to your backup of your Account data including your Account Name and Private Keys.

User Conduct

When accessing or using the Services, you agree that you will not commit any unlawful act, and that you are solely responsible for your conduct while using

our Services. Without limiting the generality of the foregoing, you agree that you will not:

- Use of our Services in any manner that could interfere with, disrupt, negatively affect or inhibit other users from fully enjoying our Services, or that could damage, disable, overburden or impair the functioning of our Services in any manner;
- Use our Services to pay for, support or otherwise engage in any activity prohibited by law, including, but not limited to fraud, money-laundering, or terrorist financing activities.
- Use or attempt to use another user's Account without authorization;
- Attempt to circumvent any content filtering techniques we employ, or attempt to access any service or area of our Services that you are not authorized to access;
- Introduce to the Services any virus, Trojan, worms, logic bombs or other harmful material;
- Encourage or induce any third party to engage in any of the activities prohibited under this Section.

Indemnity

All the things you do and all the information you submit or post to Scorum remain your responsibility. Indemnity is basically a way of saying that you will not hold us legally liable for any of your user content or actions that infringe the law or the rights of a third party or person in any way. Specifically, you agree to hold Scorum, its affiliates, officers, directors, employees, agents, and third party service providers harmless from and defend them against any claims, costs, damages, losses, expenses, and any other liabilities, including attorneys' fees and costs, arising out of or related to your access to or use of Scorum, your violation of this user agreement, and/or your violation of the rights of any third party or person.

Disclaimers

To the fullest extent permitted by applicable law, Scorum and the Scorum content are provided on an "as is" and "as available" basis, without warranties of any kind, either express or implied, including, without limitation, implied warranties of merchantability, fitness for a particular purpose, title and noninfringement and any warranties implied by any course of performance or usage of trade. The company does not represent or warrant that Scorum and the Scorum content: (a) will be secure or available at any particular time or location; (b) are accurate, complete, reliable, current or error-free or that any

defects or errors will be corrected; and (c) are free of viruses or other harmful components. Your use of Scorum and the Scorum content is solely at your own risk. Some jurisdictions do not allow the disclaimer of implied terms in contracts with consumers, so some or all of the disclaimers in this section may not apply to you.

Licence to use our site

Scorum grants you a limited licence to access our site provided that you comply with these Terms of Use.

The availability of our site does not constitute an offer or invitation by Scorum to use the site in any jurisdiction in which such use is illegal.

Your use of our site or any data feeds we may provide to you confers no rights whatsoever to the content and related intellectual property rights contained on our site or on any such data feeds. You agree not to monitor, use or copy our web pages or any of our web content, including without limitation any price data. You will not attempt to hack, make unauthorised alterations or introduce any kind of malicious code to the site by any means. You will not (a) reverse engineer or decompile (whether in whole or in part) any software available through the site; or (b) make copies, modify, reproduce, transmit, alter or distribute all or any part of the site or any material or information contained on it. Any unauthorised use or reproduction may be prosecuted.

Limitation of liability

To the fullest extent permitted by applicable law, in no event shall the company or the any related party to the company, that includes but is not limited to, subsidiaries, vendors, or contractors, be liable for any special, indirect, incidental, consequential, exemplary or punitive damages, or any other damages of any kind, including, but not limited to, loss of use, loss of profits or loss of data, whether in an action in contract, tort (including, but not limited to, negligence) or otherwise, arising out of, or in any way connected with, the use of, or inability to use, Scorum or the Scorum content. To the fullest extent permitted by applicable law, in no event shall the aggregate liability of the company or any related party, whether in contract, warranty, tort (including negligence, whether active, passive or imputed), product liability, strict liability or other theory, arising out of or relating to: (a) the use of or inability to use Scorum or the Scorum content; or (b) these terms exceed any compensation you pay, if any, to the company for access to or use of Scorum. Some jurisdictions do not allow the exclusion or limitation of certain damages, so some or all of the exclusions and limitations in this section may

not apply to you.

Termination

The Company reserves the right, without notice and in our sole discretion, to terminate your license to access and use Scorum and to block or prevent your future access to, and use of, Scorum.

Severability

If any term, clause or provision of these Terms is deemed to be unlawful, void or for any reason unenforceable, then that term, clause or provision shall be deemed severable from these Terms and shall not affect the validity and enforceability of any remaining provisions.

Changes

This Agreement is the entire agreement between you and us concerning Scorum. It supersedes all prior or contemporaneous agreements between you and us. We may modify this user agreement at any time. If we make changes to this agreement that materially affect your rights, we will provide advance notice and keep this edition available as an archive on the Scorum website. By continuing to use Scorum after a change to this agreement, you agree to those changes.

Contact Information

If you have any questions, please, contact us: bet@scorum.com